

Fill in this information to identify your case:

United States Bankruptcy Court for the:

CENTRAL DISTRICT OF CALIFORNIA

Case number (if known)

Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/24

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>Institute of Islamic Studies, Incorporated, a California Nonprofit Corporation</u>		
2. All other names debtor used in the last 8 years	Include any assumed names, trade names and doing business as names		
3. Debtor's federal Employer Identification Number (EIN)	<u>51-0155766</u>		
4. Debtor's address	Principal place of business <u>3420 West Jefferson Boulevard</u> <u>Los Angeles, CA 90018</u> Number, Street, City, State & ZIP Code	Mailing address, if different from principal place of business P.O. Box, Number, Street, City, State & ZIP Code	Location of principal assets, if different from principal place of business <u>3406 West Jefferson Boulevard; 3420 West Jefferson Boulevard; and APN # 50444005004 Vacant Residential Land. Los Angeles, CA 90018</u> Number, Street, City, State & ZIP Code
5. Debtor's website (URL)			
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

Debtor **Institute of Islamic Studies, Incorporated, a California Nonprofit Corporation** Case number (if known)
Name _____

7. Describe debtor's business A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8131

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
District _____ When _____ Case number _____

Debtor **Institute of Islamic Studies, Incorporated, a California Nonprofit Corporation** Case number (if known) _____
Name _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No
 Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district? Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No
 Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____
 It needs to be physically secured or protected from the weather.
 It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
 Other _____

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

No
 Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:

Funds will be available for distribution to unsecured creditors.
 After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input checked="" type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

Debtor

**Institute of Islamic Studies, Incorporated, a California Nonprofit
Corporation**

Case number (if known)

Name

- \$0 - \$50,000
- \$50,001 - \$100,000
- \$100,001 - \$500,000
- \$500,001 - \$1 million

- \$1,000,001 - \$10 million
- \$10,000,001 - \$50 million
- \$50,000,001 - \$100 million
- \$100,000,001 - \$500 million

- \$500,000,001 - \$1 billion
- \$1,000,000,001 - \$10 billion
- \$10,000,000,001 - \$50 billion
- More than \$50 billion

Debtor **Institute of Islamic Studies, Incorporated, a California Nonprofit Corporation** Case number (if known)
Name _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/02/2025
MM / DD / YYYY

SIGNATURE FOLLOWS

X /s/ Saad Aldin Alazzawi

Signature of authorized representative of debtor

Saad Aldin Alazzawi

Printed name

Title Director

18. Signature of attorney

X /s/ Robert P. Goe

Signature of attorney for debtor

Date 01/02/2025

MM / DD / YYYY

Robert P. Goe 137019

Printed name

GOE FORSYTHE & HODGES LLP

Firm name

**17701 Cowan
Lobby D, Suite 210
Irvine, CA 92614**

Number, Street, City, State & ZIP Code

Contact phone (949) 798-2460

Email address rgoe@goeforlaw.com

137019 CA

Bar number and State

debtor
Institute of Islamic Studies, Incorporated, a California Nonprofit Corporation
Name _____

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

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Executed on 01/02/2025
MM / DD / YYYY

/s/ Saad Aldin Alazzawi

Signature of authorized representative of debtor

Saad Aldin Alazzawi

Saad Aldin Alazzawi

Printed name

Title Director

18. Signature of attorney

/s/ Robert P. Goe

Signature of attorney for debtor

Date 01/02/2025

MM / DD / YYYY

Robert P. Goe 137019

Printed name

GOE FORSYTHE & HODGES LLP

Firm name

17701 Cowan
Lobby D, Suite 210
Irvine, CA 92614

Number, Street, City, State & ZIP Code

Contact phone (949) 798-2460

Email address rgoe@goeforlaw.com

137019 CA

Bar number and State

RESOLUTION OF THE DIRECTORS
AUTHORIZING CHAPTER 11 BANKRUPTCY FILING
AND RETENTION OF COUNSEL

On December 31, 2024, a meeting the directors of the Institute of Islamic Studies, Inc., a Nonprofit Corporation organized under the laws of the State of California (the “Corporation”) was convened at 10:00 a.m. All directors were present and with notice of a meeting having been waived and it being determined that due to the financial circumstances of the Corporation , it was unanimously:

RESOLVED that the Corporation be authorized to file a petition seeking relief under Chapter 11 of Title 11 of the *United States Code* and that Saad Aldin Alazzawi be authorized to execute such documents as are necessary and appropriate to make such filing and to proceed with the Chapter 11 Bankruptcy case.

IT WAS FURTHER RESOLVED that the Corporation is hereby authorized to employ Robert P. Goe of Goe Forsythe & Hodges LLP as its general bankruptcy counsel in the Chapter 11 bankruptcy case.

01/02/2025

By: */S/ SIGNATURE FOLLOWS*

Saad Aldin Alazzawi, Director and President
of the Institute of Islamic Studies, Inc.

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AUTHORIZING CHAPTER 11 BANKRUPTCY FILING
AND RETENTION OF COUNSEL

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01/02/2025

By:

Saad Aldin Alazzawi

Saad Aldin Alazzawi, Director and President
of the Institute of Islamic Studies, Inc.

Fill in this information to identify the case:

Debtor name	Institute of Islamic Studies, Incorporated, a California Nonprofit Corporation
United States Bankruptcy Court for the:	CENTRAL DISTRICT OF CALIFORNIA
Case number (if known):	_____

Check if this is an
amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
-NONE-						

Institute of Islamic Studies, Incorporated, a California
3420 West Jefferson Boulevard
Los Angeles, CA 90018

Robert P. Goe
GOE FORSYTHE & HODGES LLP
17701 Cowan
Lobby D, Suite 210
Irvine, CA 92614

California Dept. of Fee & Tax Admin
P.O. Box 942879
Sacramento, CA 94279-0001

Employment Development Department
Bankruptcy Group MIC 92E
PO Box 826880
Sacramento, CA 94280-0001

Franchise Tax Board Bankruptcy
Section MS: A-30
P.O. Box 2952
Sacramento, CA 95812-2952

Green Tree Investment Partners, LLC
3515 South Sepulveda Blvd
Suite 400
Los Angeles, CA 90034

Green Tree Investment Partners, LLC
3415 South Sepulveda Blvd.
Suite 400
Los Angeles, CA 90034

Internal Revenue Service
P.O. Box 7346
Philadelphia, PA 19101-7346

Los Angeles County Tax Collector
P.O. Box 54110
Los Angeles, CA 90054-0110

Meed Equity Capital, LLC
18425 Burbank Blvd
Tarzana, CA 91356

SHAB Enterprises, Inc.
3515 South Sepulveda Blvd
Suite 400
Los Angeles, CA 90034

SHAB Enterprises, Inc., a CA Corp.
12100 Wilshire Blvd
Suite 800
Los Angeles, CA 90025

State Board of Equalization
Account Information Group, MIC: 29
P.O. Box 942879
Sacramento, CA 94279-0029

The PGM Family Trust
550 South Hill Street
Suite 168
Los Angeles, CA 90013

Attorney or Party Name, Address, Telephone & FAX Nos., and State Bar No. & Email Address Robert P. Goe 137019 17701 Cowan Lobby D, Suite 210 Irvine, CA 92614 (949) 798-2460 Fax: (949) 955-9437 California State Bar Number: 137019 CA rgoe@goeforlaw.com GOE FORSYTHE & HODGES LLP	FOR COURT USE ONLY
■ Attorney for:	
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	
In re: Institute of Islamic Studies, Incorporated, a California Nonprofit Corporation Debtor(s), Plaintiff(s), Defendant(s).	CASE NO.: ADVERSARY NO.: CHAPTER: 11
	CORPORATE OWNERSHIP STATEMENT PURSUANT TO FRBP 1007(a)(1) and 7007.1, and LBR 1007-4
	[No hearing]

Pursuant to FRBP 1007(a)(1) and 7007.1, and LBR 1007-4, any corporation, other than a governmental unit, that is a debtor in a voluntary case or a party to an adversary proceeding or a contested matter shall file this Statement identifying all its parent corporations and listing any publicly held company, other than a governmental unit, that directly or indirectly own 10% or more of any class of the corporation's equity interest, or state that there are no entities to report. This Corporate Ownership Statement must be filed with the initial pleading filed by a corporate entity in a case or adversary proceeding. A supplemental statement must promptly be filed upon any change in circumstances that renders this Corporate Ownership Statement inaccurate.

I, Saad Aldin Alazzawi, the undersigned in the above-captioned case, hereby declare
(Print Name of Attorney or Declarant)
under penalty of perjury under the laws of the United States of America that the following is true and correct:

[Check the appropriate boxes and, if applicable, provide the required information.]

1. I have personal knowledge of the matters set forth in this Statement because:

- I am the president or other officer or an authorized agent of the Debtor corporation
- I am a party to an adversary proceeding
- I am a party to a contested matter
- I am the attorney for the Debtor corporation

2.a. The following entities, other than the debtor or a governmental unit, directly or indirectly own 10% or more of any class of the corporation's(s') equity interests:
[For additional names, attach an addendum to this form.]

b. There are no entities that directly or indirectly own 10% or more of any class of the corporation's equity interest.

01/02/2025

Date

By: /s/ Saad Aldin Alazzawi (SIGNATURE FOLLOWS)

Signature of Debtor, or attorney for Debtor

Name: **Institute of Islamic Studies, Incorporated,
a California Nonprofit Corporation**

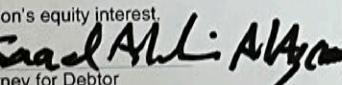
Printed name of Debtor, or attorney for
Debtor

[Check the appropriate boxes and, if applicable, provide the required information.]

1. I have personal knowledge of the matters set forth in this Statement because:
 I am the president or other officer or an authorized agent of the Debtor corporation
 I am a party to an adversary proceeding
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[For additional names, attach an addendum to this form.]
 There are no entities that directly or indirectly own 10% or more of any class of the corporation's equity interest.

Date

01/02/2025

By: /s/ Saad Aldin Alazzawi 
Signature of Debtor, or attorney for Debtor

Name: Institute of Islamic Studies, Incorporated,
a California Nonprofit Corporation
Printed name of Debtor, or attorney for
Debtor